

Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 8, 1999.

**A. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Lakes Bancorporation, Inc.*, Storm Lake, Iowa; to become a bank holding company by acquiring 100 percent of the voting shares of First Security Banshares, Inc., Lake Park, Iowa, and thereby indirectly acquire Security State bank, Lake Park, Iowa, and Security State Bank, Milford, Iowa.

2. *Commercial Financial Corp.*, Storm Lake, Iowa; to acquire 100 percent of the voting shares of Lakes Bancorporation, Inc., Storm Lake, Iowa, and First Security Banshares, Inc., Lake Park, Iowa, and thereby indirectly acquire Security State Bank, Lake Park, Iowa, and Security State Bank, Milford, Iowa.

**B. Federal Reserve Bank of Dallas** (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Overton Financial Corporation*, Overton, Texas, and Overton Delaware Corporation, Dover, Delaware; to acquire an additional 4.13 percent of the voting shares of Longview Financial Corporation, Longview Financial Corporation, Longview, Texas, and thereby indirectly acquire Longview Bank & Trust Company, Longview, Texas, and First State Bank, Van, Texas.

2. *TransPecos Financial Corporation*, San Antonio, Texas; to acquire 100 percent of the voting shares of The Security State Bank of Pecos, Pecos, Texas.

Board of Governors of the Federal Reserve System, September 9, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-24011 Filed 9-14-99; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR part 225), to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 29, 1999.

**A. Federal Reserve Bank of Cleveland** (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *PNC Bank Corp.*, Pittsburgh, Pennsylvania; to acquire First Data Investor Services Group, Inc., Westborough, Massachusetts; and thereby indirectly acquire Actuarial Computer Technology, Inc., Westborough, Massachusetts; Applied Mailing Systems, Inc., Westborough, Massachusetts; First Data Distributors, Inc., Westborough, Massachusetts; and United States Pension Services, Inc., Westborough, Massachusetts, and thereby engage in various administrative service activities as previously approved in Board Orders (see *Bankers Trust New York Corp.*, 83 Fed. Res. Bull. 780 (1997) and *Commerzbank AG*, 83 Fed. Res. Bull. 679 (1997)) and in financial and investment advisory services, pursuant to § 225.28(b)(6) of Regulation Y; agency transactional services, pursuant to § 225.28(b)(7) of Regulation Y; employee benefits consulting services, pursuant to § 225.28(b)(9)(ii) of Regulation Y; support services, pursuant to § 225.28(b)(10) of Regulation Y; data

processing services, pursuant to § 225.28(b)(14) of Regulation Y; and in serving as a transfer agent to investment companies, pursuant to § 225.28(b)(5) of Regulation Y.

In addition to this application, Applicant also has applied to acquire NA Insurance Services, Inc., Seal Beach, California, and thereby engage in operating as a necessary incident to retirement plan services, (see *Mellon Bank Corp./Buckeye Consultants*, 83 Fed. Res. Bull. 681 (1997)) and section 225.28(b)(5) of Regulation Y.

Board of Governors of the Federal Reserve System, September 9, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

[FR Doc. 99-24012 Filed 9-14-99; 8:45 am]

BILLING CODE 6210-01-F

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

### Government in the Sunshine Meeting Notice

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System

**TIME AND DATE:** 11:00 a.m., Monday, September 20, 1999.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

#### MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Lynn S. Fox, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: September 10, 1999.

**Robert deV. Frierson,**

*Associate Secretary of the Board.*

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